Amendments to House Bill No. 270
1st Reading Copy

Requested by Representative Jon Sonju

For the House Taxation Committee

Prepared by Jeff Martin
February 20, 2007 (6:36am)

1. Page 1, line 22.
Strike: "$400"
Insert: "$200"

2. Page 1, line 23.
Strike: "return"
Insert: "form"

3. Page 1, line 24.
Strike: "$800"
Insert: "$400"

4. Page 1, line 25.
Strike: "$900"
Insert: "$450"

5. Page 1, line 26.
Strike: "$1,000"
Insert: "$500"

6. Page 1, line 28.
Strike: "$800"
Insert: "$400"

7. Page 1, line 29.
Strike: "$900"
Insert: "$450"

8. Page 1, line 30.
Strike: "$1,000"
Insert: "$500"

9. Page 2, line 1.
Strike: "subsections"
Insert: "subsection"
Strike: "and (3)(c)"

10. Page 2, line 2.
Strike: "$30,000"
Insert: "$25,000"

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11. Page 2, line 3 through line 5.
Strike: subsection (b) in its entirety
Renumber: subsequent subsections

12. Page 2, line 6.
Strike: "exceeds $50,000"
Insert: "is equal to or greater than $35,000"

13. Page 2, line 8.
Strike: "subsections"
Insert: "subsection"
Strike: "through (4)(e)"

14. Page 2, line 9.
Strike: "return"
Insert: "form"

15. Page 2, line 10.
Strike: "$40,000"
Insert: "$50,000"

16. Page 2, line 11 through line 19.
Strike: subsections (b) through (d) in their entirety
Renumber: subsequent subsection

17. Page 2, line 20.
Strike: "exceeds"
Insert: "is equal to or greater than"

18. Page 2, line 22.
Strike: "subsections"
Insert: "subsection"
Strike: "through (5)(e)"

19. Page 2, line 23.
Strike: "$40,000"
Insert: "$50,000"

20. Page 2, line 24 through page 3, line 5.
Strike: subsections (b) through (d) in their entirety
Renumber: subsequent subsection

21. Page 3, line 6.
Strike: "exceeds"
Insert: "is equal to or greater than"

22. Page 3, line 19.
Strike: "--"

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23. Page 3, line 20.
Strike: "pass-through entities"
Strike: "(1)"

24. Page 3, line 23 through line 25.
Strike: subsection (2) in its entirety

25. Page 4, line 2.
Following: "and"
Insert: ", except as provided in subsection (3),"

26. Page 4, line 7.
Following: "(2)"
Insert: "(a)"
Strike: "subsection"
Insert: "subsections"
Following: "(4)"
Insert: ", (5), and (6)"

27. Page 4, line 9.
Strike: "(a)"
Insert: "(i)"
Strike: the first "month"
Insert: "year"
Strike: the second "month"
Insert: "year"
Renumber: subsequent subsection

28. Page 4, line 11.
Strike: "month"
Insert: "year"

29. Page 4, line 12.
Strike: "two"
Insert: "four"

30. Page 4.
Following: line 13
Insert: "(b) The credit allowed under this subsection (2) may
      not be claimed for more than 2 consecutive years.
      (3) Subject to subsections (4), (5), and (6), an employer
who has paid health insurance premiums for employees during the 2
tax years immediately preceding the tax year for which a claim
for the credit is made under this section may claim a tax credit
in the following amounts:
      (a) not more than $50 each year for each employee and $50
each year for each employee's spouse, if the employer covers the
employee's spouse; and
      (b) not more than $20 each year for each dependent, other
than the employee's spouse, if the employer is paying for the

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dependents, not to exceed four dependents of an employee in addition to the employee's spouse."
Renumber: subsequent subsections

31. Page 4.
Following: line 30
Insert: "(9) If the credit allowed under this section is claimed by a small business corporation, as defined in 15-30-1101, a pass-through entity, or a partnership, the credit must be attributed to shareholders, owners, or partners using the same proportion as used to report the entity's income or loss."

- END -

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